

Bootcamp Week 8



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Leadership/Team Questions

Leadership/Team Questions

- Common in mocks, networking calls, first rounds, Superdays
- Very important in IB (and most jobs) to have strong leadership & teamwork skills
- You need to have 2-3 stories backed up for these questions (ideally memorized-ish)
- Don't need to be revolutionary... talk about sports teams, group projects (regression class, MiddCORE, etc.), club leadership
- 2 min max, don't ramble. This is the easiest place to start rambling
 - Have a bullets of points you want to share in the story
 - Always tie it back to the question at the end/what you learned
- Check out the WSO Behavioral Guide (in the drive)

Example: Leadership/Team Questions

- Tell me about a time you worked on a team...
- And something went wrong. What did you do to fix it?
- And received unclear instructions. What did you do?
- And failed? Who's fault was it? What did you have to do differently?
- And had a disagreement.
- And someone wasn't pulling their fair share.
- And didn't agree with policy / group rules.
- And had to persuade your teammates.
- How do you adapt to new teams? What if you have a short amount of time to meet people?
- Can you tell me about a leadership position you've held?
- How do you encourage teamwork as a leader?
- In a group, what role do you play? Are you a leader or follower?
- How do you deal with a difficult co-worker?

Hard Behavioral

- Why is your GPA so low?
- Why would we not give you an offer today.
- Where are you in the process with other banks?
- What makes someone a leader?
- What do you do to maintain a healthy work-life balance?
- What do you consider to be the biggest negative about this job?
- You worked at X last year. Why aren't you going back?
- Tell me the names of the people who interviewed you before me.
- Tell me a joke.

STAR Method

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Any story you tell needs to follow the STAR method

- Set up situation
 - What going on where working
- Task
 - What you were tasked to do
- Action
 - What you did
- Result
 - Impact you had on the outcome
- Most people spend too long on situation / task... action and result are the most important
 - Show what YOU did and the RESULT
- Give exact details and don't be vague

Things to Know!

Inflation, Possible Recession & Russia PODCAST

[I Keep Hoping Larry Summers Is Wrong. What if He's Not??](#)



Current News/Things to Know

- Fed meeting March 15-16- why is it important? What is the context?
 - 25bp hike
 - ~6 hikes projected this year
 - Fed's dual mandate
- Difference between treasury yields, federal funds rate, and the discount rate
 - The fed funds rate is the interest rate that depository institutions—banks, savings and loans, and credit unions—charge each other for overnight loans. The discount rate is the interest rate that Federal Reserve Banks charge when they make collateralized loans—usually overnight—to depository institutions.
 - Yield is the annual net profit that an investor earns on an investment. The interest rate is the percentage charged by a lender for a loan. The yield on new investments in debt of any kind reflects interest rates at the time they are issued.

Questions?